

State of

PUBLIC NOTICE
Published in the Prairie Star on July 3, 2025

2026

NOTICE OF BUDGET HEARING

The governing body of

City of Peru

will meet on August 5, 2025 at 7:00 PM at Peru City Hall, 106 East 6th, Peru for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Peru City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Estimate Tax Rate*
General	28,533	39.446	27,920	38.574	27,950	9,631	38.724
Special Highway			3,660		7,072		
Water	71,251		78,790		107,625		
Sewer	18,544		19,135		19,410		
Debt Service	8,695		8,658		18,675		
Reserves	486						
Totals	127,509	39.446	138,163	38.574	180,732	9,631	38.724
Revenue Neutral Rate**							38.725
Less: Transfers	16,663		13,940		13,940		
Net Expenditure	110,846		124,223		166,792		
Total Tax Levied	9,631		9,631		XXXXXXXXXXXXXXX		
Assessed Valuation	244,154		249,677		248,711		

Outstanding Indebtedness,

January 1,	2023
Revenue Bonds	51,500
Other	0
Lease Purchase Principal	32,770
Total	84,270

2024
45,200
0
3,170
48,370

2025
38,600
0
26,923
65,523

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-298R

Adam G. Joslin

City Official Title: Clerk